



# FIELD CLUB CENTURY FUND

*Fueling the future of the Field Club of Longmeadow*

## THE FOUNDERS' VISION IN 1964 IS STILL OUR NORTH STAR TODAY.

The founders' original vision was to establish a private club that provided a healthy and relaxed family atmosphere for tennis and swimming and which now includes paddle and pickleball. Opened in July 1965, 60 years later our club serves approximately 365 memberships, of which 80% are families and 17% seniors. Our humble, volunteer led club provides camaraderie to toddlers and grandparents alike, and individuals of all stripes looking for an active community.

## FIELD CLUB CENTURY FUND PURPOSE

Establish a long-term capital fund to address the larger capital needs of the club and provide long-term funding flexibility and sustainability of the club. The fund will be called upon to promote the long-term goals and capital needs of the Field Club. As a Health and Wellness Social Club our 501(c)(7) status does not allow tax deductions of donations, nevertheless these donations are an important way of giving back to the club that has given all of us so much.

## NEED

The capital committee of the board has identified \$2 million of capital improvements and investment on the horizon for the club.

- Replacing 60-year-old pool ≈ \$1.2 million
- Grounds Work (Septic, driveway, irrigation, volleyball) ≈ \$175,000
- Tennis courts/Pavillion refurbishment ≈ \$150,000
- Pickle Lights and/or additional courts ≈ \$150,000
- Paddle courts and decking replacement ≈ \$150,000 - \$200,000.
- Snug & Locker room refurbishment/Roof replacement: ≈ \$50,000

There will be others as capital needs continue to be updated.

## > TARGET

Raise \$300,000-\$500,000 over the next 3-5 years including annual contributions from the FC operating revenue. We are targeting 100% participation from the membership of the club in donating. 100% of the current board of Governors and the Century Fund Committee have committed to donate to the fund.

## REQUEST

Please support the long-term vision of sustainability for Field Club of Longmeadow with your generous donation or pledge today.

## > TIERED GIVING

Grand Champion Circle \$25,000+  
Platinum Partner \$10,000 - \$24,999  
Gold Grantor \$5,000 - \$9,999  
Silver Supporter \$1,000 - \$4,999  
Bronze Benefactor \$500-\$999  
Century Fund Patron \$100 - \$499  
Field Club Friend up to \$99



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## WHY A FUND?

Every year our volunteer boards have managed to cover operating costs within the annual membership dues, however with slim margins. There is no surplus or reserve. Historically, initiation fees for new members have funded most of the capital improvements of the club. But initiation fees took years to save up for a capital project, and the elimination of initiation fees due to Covid further constricted funds for capital needs. As many of us know too well, the aging infrastructure of our beloved club is calling out (in some cases loudly) for attention. It simply cannot be maintained by our traditional ways of funding. We need a new approach. By creating a donor-based fund, we accelerate that process and give the board better financial flexibility to fund these projects. The board recognizes its importance and as part of the annual budget process will allocate revenue to the Century Fund annually.

## WHY NOT COVER CAPITAL COSTS BY CHARGING MEMBERS AN ASSESSMENT, TO MAKE CONTRIBUTIONS EQUAL?

The Fund is not to be the sole source of funding for capital projects. Assessment will be an important tool especially for large projects, as will debt financing and other repayment options. The Field Club Century Fund is a way of providing a down payment of sorts, relying on borrowing and assessments as necessary. The Fund aims for 100% membership participation at a level meaningful yet affordable to members based on their circumstance and station in life. Pledges to the Fund already are coming in, and these will make a big difference.

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### > OVERSIGHT

A policy governing the Fund's use will be created and adhered to by the board. A subcommittee of the board will manage oversight of the investments of the Fund, and the board will contribute revenues to the fund annually. Intentionally named the Century Fund, structures will be put in place to ensure its long-term viability for the sustainability of the club.

### > BENEFIT

A key takeaway from your gifting; A better structural and physical foundation for the future. Our facility would enable us to grow and better maintain our and serve our members. Your gift helps the club have the financial strength and flexibility it needs to manage the capital improvements and investments that make this place so special. Help ensure that the FC makes the century mark in 2065 serving our children's children. To make a pledge, use the attached pledge form, check our link on the website or contact the committee at [fccenturyfund@gmail.com](mailto:fccenturyfund@gmail.com). Your support is greatly appreciated.